



3015 (02-09-04)

ANNUAL REPORT

OF

Name: HIGHLAND MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 284
HIGHLAND, WI 53543

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I THERESA C. MICHEK of _____
(Person responsible for accounts)

_____, HIGHLAND MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	03/27/2003
(Signature of person responsible for accounts)	(Date)

CLERK/TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: HIGHLAND MUNICIPAL WATER UTILITY**Utility Address:** P.O. BOX 284
HIGHLAND, WI 53543**When was utility organized?** 1/1/1960**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: THERESA C. MICHEK**Title:** CLERK/TREASURER**Office Address:**P.O. BOX 284
HIGHLAND, WI 53543**Telephone:** (608) 929 - 7781**Fax Number:** (608) 929 - 7781**E-mail Address:** highlandclerk@charter.net

Individual or firm, if other than utility employee, preparing this report:

Name: REBECCA A. WIENKES**Title:** CPA**Office Address:** REBECCA A. WIENKES, CPA, LLC
820 HARMS RD
HIGHLAND, WI 53543**Telephone:** (608) 623 - 3634**Fax Number:** (608) 623 - 3300**E-mail Address:** wienkes6@mhtc.net

President, chairman, or head of utility commission/board or committee:

Name: THOMAS E PINCH**Title:** VILLAGE PRESIDENT**Office Address:**P.O. BOX 284
HIGHLAND, WI 53543**Telephone:** (608) 929 - 7781**Fax Number:** (608) 929 - 7781**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: REBECCA A. WIENKES**Title:** CPA**Office Address:** REBECCA A. WIENKES, CPA, LLC
820 HARMS RD
HIGHLAND, WI 53543**Telephone:** (608) 623 - 3634**Fax Number:** (608) 623 - 3300**E-mail Address:** wienkes6@mhtc.net**Date of most recent audit report:** 7/11/2002**Period covered by most recent audit:** 2001

Names and titles of utility management including manager or superintendent:

Name: THOMAS E PINCH**Title:** VILLAGE PRESIDENT**Office Address:**P.O. BOX 284
HIGHLAND, WI 53543**Telephone:** (608) 929 - 7781**Fax Number:** (608) 929 - 7781**E-mail Address:**

Name of utility commission/committee: VILLAGE OF HIGHLAND BOARD MEMBERS

Names of members of utility commission/committee:ANTHONY KASTER, BOARD MEMBER
SCOTT MENSCH, BOARD MEMBER
THOMAS MICHEK, BOARD MEMBER
DENNIS RICHGELS, BOARD MEMBER
CHARLES SCULLION, BOARD MEMBER
GEORGE WALLENKAMP, BOARD MEMBER

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

NONE

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	97,710	101,579	1
Operating Expenses:			
Operation and Maintenance Expense (401)	27,060	24,830	2
Depreciation Expense (403)	20,613	19,877	3
Amortization Expense (404)	0	0	4
Taxes (408)	16,047	15,310	5
Total Operating Expenses	63,720	60,017	
Net Operating Income	33,990	41,562	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	33,990	41,562	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,753	4,474	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	2,753	4,474	
Total Income	36,743	46,036	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	36,743	46,036	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	0	0	
Net Income	36,743	46,036	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	357,901	311,865	19
Balance Transferred from Income (433)	36,743	46,036	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	394,644	357,901	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON BANK ACCOUNTS	2,753	4
Total (Acct. 419):	2,753	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	97,710	0	0	0	97,710	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	97,710	0	0	0	97,710	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,125,688	1,087,279	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	187,193	188,612	2
Net Utility Plant	938,495	898,667	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	3,204	2,429	6
Special Funds (125)	91,112	99,678	7
Total Other Property and Investments	94,316	102,107	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	8,980	4,769	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	14,458	14,732	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	6,626	3,713	14
Materials and Supplies (150)	3,705	4,375	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	33,769	27,589	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,066,580	1,028,363	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	254,347	254,347	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	394,644	357,901	23
Total Proprietary Capital	648,991	612,248	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)			28
Payables to Municipality (233)	621	343	29
Customer Deposits (235)			30
Taxes Accrued (236)	15,412	15,422	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	16,033	15,765	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	401,556	400,350	38
Total Liabilities and Other Credits	1,066,580	1,028,363	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,125,688	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,125,688	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	187,193	0	0	0	9
Total Accumulated Provision	187,193	0	0	0	
Net Utility Plant	938,495	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	188,612				188,612	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	20,613				20,613	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	573				573	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	21,186	0	0	0	21,186	13
Debits during year						14
Book cost of plant retired	22,605				22,605	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	22,605	0	0	0	22,605	19
Balance End of Year	187,193	0	0	0	187,193	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	1.93%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	3,705	4,375	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,705	4,375	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
<hr/>				
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	254,347	1
Changes during year (explain):		
NONE		2
Balance end of year	254,347	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	15,422	1
Accruals:		
Charged water department expense	16,048	2
Charged electric department expense		3
Charged sewer department expense	238	4
Other (explain):		
NONE		5
Total Accruals and other credits	16,286	
Taxes paid during year:		
County, state and local taxes	15,422	6
Social Security taxes	776	7
PSC Remainder Assessment	98	8
Other (explain):		
NONE		9
Total payments and other debits	16,296	
Balance end of year	15,412	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	400,350	0	0	0	0	400,350	1
Add credits during year:							
For Services	1,206					1,206	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	401,556	0	0	0	0	401,556	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	3,204	2
Total (Acct. 124):	3,204	
Special Funds (125):		
BOND & INTEREST REDEMPTION FUND	22,746	3
1988 CONSTRUCTION FUND	68,366	4
Total (Acct. 125):	91,112	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	14,458	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	14,458	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM SEWER -2001 AND 2002 METER ALLOCATIONS	3,234	13
DUE FROM MUNICIPALITY-2002 TAX ROLL ITEMS	3,392	14
Total (Acct. 145):	6,626	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	17
Total (Acct. 183):	0
Payables to Municipality (233):	
DUE TO VILLAGE-SPECIAL ASSESSMENTS	621
Total (Acct. 233):	621
Other Deferred Credits (253):	
NONE	19
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,106,483	0	0	0	1,106,483	1
Materials and Supplies	4,040	0	0	0	4,040	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	187,902	0	0	0	187,902	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	400,953	0	0	0	400,953	6
Other (specify):						
NONE					0	7
Average Net Rate Base	521,668	0	0	0	521,668	
Net Operating Income	33,990	0	0	0	33,990	8
Net Operating Income as a percent of						
Average Net Rate Base	6.52%	N/A	N/A	N/A	6.52%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	254,347	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	376,272	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	630,619	
Net Income		
Net Income	36,743	5
Percent Return on Proprietary Capital	5.83%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Contributions in Aid of Construction (Account 271) (Page F-17)

CONTRIBUTIONS REPORTED FOR SERVICES AND MAINS REPRESENT A \$650 CURRENT YEAR SPECIAL ASSESSMENT FOR WATER LATERAL INSTALLATION. THE REMAINING \$556 REPRESENT AMOUNTS THAT WERE NOT RECORDED IN PRIOR YEARS.

Signature Page (Page ii)

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

MARCH 26, 2003

VILLAGE BOARD
VILLAGE OF HIGHLAND
HIGHLAND, WISCONSIN 53543

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Highland Water Utilities as of December 31, 2002, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility Annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations, and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the Village of Highland and the Wisconsin Public Service Commission, and should not be used for any other purpose.

Rebecca A. Wienkes, CPA, LLC

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

8/7/03 to utility:

Dear Ms. Michek:

Thank you for your reply. It appears you are saying that not all new meters were recorded on the Meters schedule, Page W-17. When the Meters schedule is corrected in 2003 to reflect a correct inventory of the meters, please use the adjustment column e and footnote the schedule that you are adjusting for meters added in 2002.

Thanks.

Regards, Elaine

email reply 8/5/03:

Dear Ms. Engelke:

I am sorry I have taken so long to answer your inquiry of July 2. I have been exceedingly busy and my deputy clerk has been on sick leave.

At year end 2001, we had 6 new meters on hand. In 2002 we spent \$1,731.57 for 18 new 5/8" - 3/4" meters plus \$201.22 for a 1" meter at the new ambulance building. In looking over our records, we installed 15 new meters in 2002 (retired 20), 5 new meters in 2003 to date and have 4 new meters on hand.

Sincerely,

Theresa C. Michek
Village Clerk-Treasurer
Highland, WI 53543

email 7/2/03:

Dear Ms. Michek:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2002 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issue:

On Page W-17, eight 3/4-inch meters are reported added. The cost of the meters reported in Account 346 is \$1,933. That averages out to \$261.62 per meter. The high end of the range we use for our review is \$150 for a meter less than 1-inch. Please indicate if the amount reported in Account 346 includes more items than the cost of the eight 3/4-inch meters, or otherwise explain this cost.

Responding to the questions posed from the analytical review does not preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

FINANCIAL SECTION FOOTNOTES

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is elaine.engelke@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	96,636	1
Total Sales of Water	96,636	
Other Operating Revenues		
Forfeited Discounts (470)	261	2
Other Water Revenues (474)	813	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	1,074	
Total Operating Revenues	97,710	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	20,075	5
General Operating Expenses (680-690)	6,985	6
Total Operation and Maintenance Expenses	27,060	
Other Operating Expenses		
Depreciation Expense (403)	20,613	7
Amortization Expense (404)		8
Taxes (408)	16,047	9
Total Other Operating Expenses	36,660	
Total Operating Expenses	63,720	
NET OPERATING INCOME	33,990	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	1	215	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	1	215	
Metered Sales to General Customers (461)				
Residential	340	15,336	43,758	4
Commercial	46	2,216	6,953	5
Industrial				6
Total Metered Sales to General Customers (461)	386	17,552	50,711	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		42,352	8
Other Sales to Public Authorities (464)	12	1,035	3,358	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	400	18,588	96,636	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	42,352	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	42,352	
Forfeited Discounts (470):		
Customer late payment charges	261	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	261	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	813	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	813	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	10,831	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	3,632	3
Chemicals (630)		4
Supplies and Expenses (640)	2,482	5
Repairs of Water Plant (650)	2,130	6
Transportation Expenses (660)	1,000	7
Total Plant Operation and Maintenance Expenses	20,075	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	1,394	8
Office Supplies and Expenses (681)	1,191	9
Outside Services Employed (682)	2,011	10
Insurance Expense (684)	2,000	11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	389	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	6,985	
Total Operation and Maintenance Expenses	27,060	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		15,412	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		238	2
Net property tax equivalent		15,174	
Social Security		776	3
PSC Remainder Assessment		97	4
Other (specify): NONE			5
Total tax expense		16,047	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Iowa				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.253650				3
County tax rate	mills		7.539910				4
Local tax rate	mills		3.569970				5
School tax rate	mills		16.576900				6
Voc. school tax rate	mills		2.373440				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.313870				10
Less: state credit	mills		2.400270				11
Net tax rate	mills		27.913600				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.569970				14
Combined School Tax Rate	mills		18.950340				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.520310				17
Total Tax Rate	mills		30.313870				18
Ratio of Local and School Tax to Total	dec.		0.742904				19
Total tax net of state credit	mills		27.913600				20
Net Local and School Tax Rate	mills		20.737139				21
Utility Plant, Jan. 1	\$	1,087,279	1,087,279				22
Materials & Supplies	\$	4,375	4,375				23
Subtotal	\$	1,091,654	1,091,654				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,091,654	1,091,654				26
Assessment Ratio	dec.		0.788492				27
Assessed Value	\$	860,760	860,760				28
Net Local & School Rate	mills		20.737139				29
Tax Equiv. Computed for Current Year	\$	17,850	17,850				30
Tax Equivalent per 1994 PSC Report	\$	21,429					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	15,412					32
Tax equiv. for current year (see note 6)	\$	15,412					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	200		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	200	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	11,312		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	29,354		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	40,666	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	4,571		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	37,133		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	41,704	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,713		23
Total Water Treatment Plant	1,713	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	8,750		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			200	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	200	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			11,312	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			29,354	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	40,666	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			4,571	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			37,133	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	41,704	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,713	23
Total Water Treatment Plant	0	0	1,713	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			8,750	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	310,125		26
Transmission and Distribution Mains (343)	515,746	38,473	27
Fire Mains (344)	0		28
Services (345)	69,248	19,008	29
Meters (346)	32,496	1,933	30
Hydrants (348)	57,523	1,600	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	993,888	61,014	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	4,622		35
Computer Equipment (372.1)	2,669		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	1,817		38
Other Tangible Property (390)	0		39
Total General Plant	9,108	0	
Total utility plant in service directly assignable	1,087,279	61,014	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,087,279	61,014	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			310,125	26
Transmission and Distribution Mains (343)	19,956		534,263	27
Fire Mains (344)			0	28
Services (345)	175		88,081	29
Meters (346)	1,482		32,947	30
Hydrants (348)	992		58,131	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	22,605	0	1,032,297	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			4,622	35
Computer Equipment (372.1)			2,669	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			1,817	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	9,108	
Total utility plant in service directly assignable	22,605	0	1,125,688	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	22,605	0	1,125,688	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,776	1,776	1
February			1,624	1,624	2
March			1,835	1,835	3
April			1,783	1,783	4
May			1,983	1,983	5
June			1,803	1,803	6
July			1,993	1,993	7
August			2,012	2,012	8
September			1,698	1,698	9
October			1,722	1,722	10
November			1,627	1,627	11
December			1,724	1,724	12
Total annual pumpage	0	0	21,580	21,580	
Less: Water sold				18,588	13
Volume pumped but not sold				2,992	14
Volume sold as a percent of volume pumped				86%	15
Volume used for water production, water quality and system maintenance				727	16
Volume related to equipment/system malfunction				8	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				735	19
Volume pumped but unaccounted for				2,257	20
Percent of water lost				10%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				157	23
Date of maximum: 4/18/2002					24
Cause of maximum:					25
CHURCH FIRE					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				29	26
Date of minimum: 4/2/2002					27
Total KWH used for pumping for the year				81,055	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL-HIGHLAND	1	455	4	50,000	Yes	1
WELL-HIGHLAND	2	930	6	100,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	1	2	1
Location	HIGHLAND	HIGHLAND	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	UNKNOWN	WELLINGTON	5
Year Installed	1983	1968	6
Type	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	100	350	8
Pump Motor or Standby Engine Mfr	UNKNOWN	GENERAL ELECTRIC	10
Year Installed	1983	1968	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	20	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		4
			5
Year constructed	1988		6
			7
Primary material (earthen, steel, concrete, other)	OTHER		8
			9
Elevation difference in feet (See Headnote 3.)	250		10
			11
Total capacity in gallons (actual)	200,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		14
			15
Points of application (wellhouse, central facilities, booster station, other)	OTHER		16
			17
Filters, type (gravity, pressure, other, none)	OTHER		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	650.0000		20
			21
Is a corrosion control chemical used (yes, no)?	N		22
			23
Is water fluoridated (yes, no)?	N		24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	6,554	0	0	0	6,554	1
M	D	6.000	10,838	0	1,225	850	10,463	2
P	D	6.000	2,225	740	0	0	2,965	3
M	D	8.000	850	0	0	(850)	0	4
P	D	8.000	6,143	485	0	0	6,628	5
P	D	10.000	5,050	0	0	0	5,050	6
Total Within Municipality			31,660	1,225	1,225	0	31,660	
Total Utility			31,660	1,225	1,225	0	31,660	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	382	1	1	0	382		1
M	1.000	5	0	0	0	5		2
M	1.500	2	0	0	0	2		3
M	2.000	6	0	0	0	6		4
M	3.000	1	0	0	0	1		5
Total Utility		396	1	1	0	396	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	400	8	13	0	395	40	1
1.000	5	0	0	0	5	1	2
1.500	2	0	0	0	2	0	3
2.000	6	0	0	0	6	0	4
3.000	1	0	0	0	1	0	5
6.000	0	0	0	0	0	0	6
Total:	414	8	13	0	409	41	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	341	38	0	6	0	10	395	1
1.000	0	3	0	2	0	0	5	2
1.500	0	2	0	0	0	0	2	3
2.000	0	3	0	3	0	0	6	4
3.000	0	0	0	1	0	0	1	5
6.000	0	0	0	0	0	0	0	6
Total:	341	46	0	12	0	10	409	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	58	1	1	(2)	56	2
Total Fire Hydrants	58	1	1	(2)	56	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	56
Number of distribution system valves end of year:	81
Number of distribution valves operated during year:	80

WATER OPERATING SECTION FOOTNOTES

Property Tax Equivalent (Water) (Page W-07)

ON NOVEMBER 4, 1996, A RESOLUTION WAS PASSED BY THE VILLAGE BOARD
AUTHORIZING THE VILLAGE TO PAY THE LESSER OF THE TAX EQUIVALENT AS ALLOWED
BY WIS. STATUTE 66.069 (1)(C) OR THE PRIOR YEAR'S ALLOWED AMOUNT.

Water Utility Plant in Service (Page W-08)

SEE PAGE W-15 FOR SUPPORT FOR 2002 ADDITIONS AND DELETIONS TO ACCOUNT 343.

SEE PAGE W-16 FOR SUPPORT FOR 2002 ADDITIONS AND DELETIONS TO ACCOUNT 345.

Water Mains (Page W-15)

ISABELL ST.: REPLACED 740' OF 6" METAL TO 740' OF 6" PLASTIC
ISABELL ST.: REPLACED 360' OF 6" METAL TO 360' OF 8" PLASTIC
BARNARD: REPLACED 125' OF 6" METAL TO 125' OF 8" PLASTIC
ADJUSTMENT: 850' OF 8" METAL PIPE WAS FOUND TO BE 6" METAL PIPE

ADDITIONS WERE FINANCED BY OPERATING REVENUE.

Water Services (Page W-16)

VILLAGE ADDED ONE SERVICE AND DISCONNECTED ONE SERVICE TO A NEW
FIRE/AMBULANCE BUILDING DURING 2002.

PROJECT WAS FINANCED BY OPERATING REVENUES AND ONE SPECIAL ASSESSMENT TO THE
FIRE DISTRICT OF \$650.

Hydrants and Distribution System Valves (Page W-18)

ADJUSTMENT TO DECREASE HYDRANTS BY 2 IS PER YEAR-END PHYSICAL
INVENTORY-THERE WERE 56 HYDRANTS IN SERVICE AT YEAR-END.
